

HORSE CREEK METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 • 800-741-3254
Fax: 303-987-2032

NOTICE OF SPECIAL MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expiration:</u>
Young-Sun Yun	President	2023/May 2023
Allison Provence	Assistant Secretary	2023/May 2023
Richard Wild	Assistant Secretary	2022/May 2022
VACANT		2023/May 2023
VACANT		2022/May 2022
Matt Cohrs	Secretary	

DATE: October 12, 2021

TIME: 6:00 P.M.

PLACE: **ZOOM**

DUE TO CONCERNS REGARDING THE SPREAD OF THE CORONAVIRUS (COVID-19) AND THE BENEFITS TO THE CONTROL OF THE SPREAD OF THE VIRUS BY LIMITING IN-PERSON CONTACT, THIS MEETING WILL BE HELD BY VIDEO/TELEPHONIC MEANS. IF YOU WOULD LIKE TO ATTEND THIS MEETING, PLEASE SEE THE BELOW REFERENCED ZOOM MEETING INFORMATION.

Join Zoom Meeting

<https://us02web.zoom.us/j/88487820580?pwd=eEttM1l2d2laSXpCSDhrZkhNY2QrZz09>

Meeting ID: 884 8782 0580

Passcode: 843086

Dial In: +1 253 215 8782

One tap mobile: 12532158782,,88487820580# US +(Tacoma)

I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Approve Agenda, confirm location of meeting and posting of meeting notices.

C. Review and approve Minutes of the May 25, 2021 special meeting, June 16, 2021 special meeting and the July 7, 2021 special meeting (enclosures).

- D. Discuss business to be conducted in 2022 and location (**virtual and/or physical**) meetings (suggested dates are the second Tuesday in June and October). Review and consider approval of Resolution Establishing Regular Meeting Dates, Time and Location, Establishing District Website and Designating Location for Posting 24-Hour Notices (enclosure).
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- E. Discuss requirements of §32-1-809, C.R.S. (Transparency Notice) and mode of eligible elector notification for 2022 (post to the SDA Website and include with the HOA Newsletter in 2022).
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II. PUBLIC COMMENTS

- A. _____

III. FINANCIAL MATTERS

- A. Review and ratify approval of the payment of claims for the periods ending (enclosures):

	Period ending June 29, 2021	Period ending July 27, 2021	Period ending Aug. 30, 2021
General Fund	\$ 6,189.36	\$ 9,075.52	\$ 6,768.40
Debt Service Fund	\$ -0-	\$ -0-	\$ -0-
Capital Fund	\$ -0-	\$ -0-	\$ -0-
Total	\$ 6,189.36	\$ 9,075.52	\$ 6,768.40

	Period ending Sept. 23, 2021
General Fund	\$ 3,522.14
Debt Service Fund	\$ -0-
Capital Fund	\$ -0-
Total	\$ 3,522.14

- B. Review and accept Unaudited Financial Statements through the period ending June 30, 2021 and cash position statement dated June 30, 2021 (enclosure).
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- C. Consider engagement of Schilling & Company, Inc. for preparation of 2021 Audit for an amount not to exceed \$_____.
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- D. Conduct Public Hearing to consider Amendment to 2021 Budget (if necessary) and consider adoption of Resolution to Amend the 2021 Budget and Appropriate Expenditures.
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- E. Conduct Public Hearing on the proposed 2022 Budget and consider adoption of Resolution to Adopt the 2022 Budget and Appropriate Sums of Money and Set Mill Levies for General Fund _____, Deb Service Fund _____, and Other Fund(s) _____ for a total mill levy of _____ (enclosures – Preliminary Assessed Valuation, draft 2022 Budget and Resolutions).
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- F. Authorize the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.
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- G. Consider appointment of District Accountant to prepare the 2023 Budget and direct that the form of 2023 Budget shall be the same as the 2022 Budget.
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IV. LEGAL MATTERS

- A. Review and consider adoption of Resolution Calling May 3, 2022 Election for Directors, appointing Designated Election Official (“DEO”) and authorizing the DEO to perform all tasks required for the conduct of a mail ballot election. Self-Nomination Forms are due by February 25, 2022 (enclosure). Discuss the need for ballot issues and/or questions.
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V. OTHER MATTERS

- A. Conduct Annual Meeting of the property owners and overlapping entities pursuant to the District’s Service Plan (Notice was mailed to all property owners on September 9, 2021) (enclosure).
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V. ADJOURNMENT **THERE ARE NO MORE REGULAR MEETINGS SCHEDULED FOR 2021.**

Informational Enclosure:

- Memo regarding New Rate Structure from Special District Management Services, Inc.

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE HORSE CREEK METROPOLITAN DISTRICT HELD MAY 25, 2021

A special meeting of the Board of Directors (the “Board”) of the Horse Creek Metropolitan District (the “District”) was convened on Tuesday, the 25th day of May, 2021, at 6:00 P.M. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the District Board meeting was held by video/telephone conference with all participants attending via video/teleconference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Young-Sun Yun
Allison Provence
Richard Wild

Also In Attendance Were:

Matt Cohrs and Jim Ruthven; Special District Management Services, Inc. (“SDMS”)

MaryAnn M. McGeady, Esq.; McGeady Becher P.C.

Dawn Schilling; Schilling & Company, Inc.

Laci Knowles and Ben Wilhelm; D. A. Davidson & Co.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or breaches of fiduciary duty to the Board of Directors and the Secretary of State. Attorney McGeady noted that a quorum was present and requested that members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated those applicable disclosures made by the Board members prior to this meeting in accordance with statute. No new conflicts were disclosed.

ADMINISTRATIVE MATTERS

Agenda: The Board reviewed the proposed Agenda for the District’s special meeting.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Wild, seconded by Director Provence and, upon vote, unanimously carried, the Agenda was approved, as presented.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's special meeting. It was noted that due to concerns regarding the spread of the COVID-19 and the benefits to the control of the spread of the virus by limiting in-person contact, the District meeting was held and properly noticed to be held via video/teleconference, without any individuals (neither District representatives nor the general public) attending in person. The Board further noted that notice providing the video/teleconference information was duly posted and that they have not received any objections or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's boundaries.

Designation of 24-Hour Posting Location: Following discussion, upon motion duly made by Director Wild, seconded by Director Provence, and upon vote unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted within the boundaries of the District at least 24 hours prior to each meeting at the following location: Northeast corner of Hess Road and Chambers Road.

Resignation and Appointment of Secretary to the Board: The Board considered the resignation of Judy Leyshon and the appointment of Matt Cohrs as Secretary to the Board.

Following discussion, upon motion duly made by Director Yun, seconded by Director Wild and, upon vote, unanimously carried, the Board accepted the resignation of Judy Leyshon as Secretary and appointed Matt Cohrs as Secretary to the Board.

Minutes: The Board reviewed the Minutes of the October 29, 2020 special meeting.

Following discussion, upon motion duly made by Director Provence, seconded by Director Yun and, upon vote, unanimously carried, the Minutes of the October 29, 2020 special meeting were approved, as presented.

Public Comment: There was no public comment.

RECORD OF PROCEEDINGS

FINANCIAL STATEMENTS

Claims: The Board considered ratifying the payment of claims for the periods ending as follows:

	Period ending Nov. 6, 2020	Period ending Dec. 9, 2020	Period ending Jan. 13, 2021	Period ending Feb. 8, 2021
General Fund	\$ 5,283.68	\$ 3,409.99	\$ 1,737.00	\$ 2,548.05
Debt Service Fund	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital Fund	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Total	\$ 5,283.68	\$ 3,409.99	\$ 1,737.00	\$ 2,548.05

	Period ending March 23, 2021	Period ending April 23, 2021	Period ending May 19, 2021
General Fund	\$ 2,650.01	\$ 1,418.27	\$ 5,372.81
Debt Service Fund	\$ -0-	\$ -0-	\$ -0-
Capital Fund	\$ -0-	\$ -0-	\$ -0-
Total	\$ 2,650.01	\$ 1,418.27	\$ 5,372.81

Following discussion, upon motion duly made by Director Wild, seconded by Director Yun and, upon vote, unanimously carried, the payment of the claims were ratified, as presented.

Transfer of Accounts to FirstBank from BBVA Compass Bank: Mr. Ruthven discussed the proposed transfer of all accounts to FirstBank from BBVA Compass Bank with the Board. Following discussion, upon motion duly made by Director Wild, seconded by Director Yun and, upon vote, unanimously carried, the Board approved transfer of the accounts upon confirmation that there was no restriction in the current bond documents relative to such a transfer. Director Provence requested that there not be any consolidation of her personal and business accounts with the District’s accounts in the FirstBank view of accounts.

Unaudited Financial Statements: Mr. Ruthven presented the unaudited financial statements for the period ending March 31, 2021, and the cash position statement dated March 31, 2021.

Following discussion, upon motion duly made by Director Wild, seconded by Director Provence and, upon vote, unanimously carried, the unaudited financial statements for the period ending March 31, 2021, and the cash position statement dated March 31, 2021, were accepted.

2020 Audit: Ms. Schilling reviewed the 2020 Audit with the Board.

Following discussion, upon motion duly made by Director Provence, seconded by Director Yun and, upon vote, unanimously carried, the Board approved the 2020 Audit and authorized execution of the Representation Letter.

RECORD OF PROCEEDINGS

Presentation from D.A. Davidson & Co. Regarding Potential Refunding of the District's General Obligation Refunding Bonds, Series 2013: Ms. Knowles presented an overview of current market interest rates and possible alternatives for refinancing the District's outstanding bonds for Board consideration. Following discussion, the Board directed Ms. Knowles and Mr. Willingham to proceed as placement agents for the District with an RFP of banks and to present the results of the RFP process to the Board at a special meeting to be scheduled for that purpose.

LEGAL MATTERS

Second Amendment to Resolution No. 2014-06-02; Resolution Regarding Colorado Open Records Requests: Attorney McGeady reviewed with the Board a Second Amendment to Resolution No. 2014-06-02; Resolution Regarding Colorado Open Records Requests.

Following discussion, upon motion duly made by Director Yun, seconded by Director Provence and, upon vote, unanimously carried, the Board approved the Second Amendment to Resolution No. 2014-06-02; Resolution Regarding Colorado Open Records Requests.

OTHER BUSINESS

Annual 2021 SDA Conference: The Board discussed the Annual SDA Conference in Keystone on September 14, 15 and 16, 2021. Following discussion, upon motion duly made by Director Yun, seconded by Director Provence and, upon vote, unanimously carried, the Board authorized payment for any Board member and spouse to attend the conference and to be reimbursed for their lodging and meal expenses. Directors Provence and Yun noted their interest in attending the conference.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Provence, seconded by Director Yun and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE HORSE CREEK METROPOLITAN DISTRICT HELD JUNE 16, 2021

A special meeting of the Board of Directors (the “Board”) of the Horse Creek Metropolitan District (the “District”) was convened on Wednesday, the 16th day of June, 2021, at 6:00 P.M. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the District Board meeting was held by video/telephone conference with all participants attending via video/teleconference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Young-Sun Yun
Allison Provence
Richard Wild

Also In Attendance Were:

Matt Cohrs (for a portion of the meeting) and Jim Ruthven; Special District Management Services, Inc. (“SDMS”)

Elisabeth A. Cortese, Esq. and Timothy O’Connor, Esq.; McGeady Becher P.C.

Laci Knowles; D.A. Davidson & Co.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or breaches of fiduciary duty to the Board of Directors and the Secretary of State. Attorney Cortese noted that a quorum was present and requested that members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting. It was noted that Director Wild is no longer on the HOA Board, which was his only potential conflict of interest. No new conflicts were disclosed.

ADMINISTRATIVE MATTERS

Agenda: The Board reviewed the proposed Agenda for the District’s special meeting.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Wild, seconded by Director Provence and, upon vote, unanimously carried, the Agenda was approved, as presented.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's special meeting. It was noted that due to concerns regarding the spread of COVID-19 and the benefits to the control of the spread of the virus by limiting in-person contact, the District meeting was held and properly noticed to be held via video/teleconference, without any individuals (neither District representatives nor the general public) attending in person. The Board further noted that notice providing the video/teleconference information was duly posted and that they have not received any objections or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's boundaries.

Public Comment: There were no public comment.

FINANCIAL STATEMENTS

Transfer of Accounts to FirstBank from BBVA Compass Bank: Following discussion, upon motion duly made by Director Yun, seconded by Director Provence and, upon vote, unanimously carried, the Board ratified approval of the transfer of the District's bank accounts from Compass Bank to FirstBank.

Proposed Refinancing of the District's General Obligation Refunding Bonds, Series 2013: The Board discussed proceeding with the proposed refinancing of the District's General Obligation Refunding Bonds, Series 2013 ("2013 Bonds").

Following discussion, upon motion duly made by Director Yun, seconded by Director Provence and, upon vote, unanimously carried, the Board determined to proceed with the proposed refinancing of the District's 2013 Bonds.

District Underwriter/Placement Agent: The Board discussed the engagement of D.A. Davidson & Co. as the District's Underwriter/Placement Agent.

Following review and discussion, upon motion duly made by Director Provence, seconded by Director Wild and, upon vote, unanimously carried, the Board approved the engagement of D.A. Davidson & Co. as the District's Underwriter/Placement Agent.

Proposals from Banks Regarding Refinancing the District's 2013 Bonds: The Board reviewed various proposals for refinancing the District's 2013 Bonds.

RECORD OF PROCEEDINGS

Following review and discussion, upon motion duly made by Director Yun, seconded by Director Provence and, upon vote, unanimously carried, the Board approved the Term Sheet submitted by NBH Bank and authorized staff to proceed in working with NBH to refinance the District's 2013 Bonds.

Engagement of Consultants as Needed to Refinance the 2013 Bonds: Following discussion, upon motion duly made by Director Yun, seconded by Director Wild and, upon vote, unanimously carried, the Board authorized the engagement of consultants as needed to refinance the 2013 Bonds and additional actions in connection therewith.

OTHER BUSINESS

Schedule for Refinancing: Director Provence inquired about the need for additional meetings related to the refinancing. Attorney Cortese explained that a special meeting would be necessary for the Board to review and consider adoption of the Loan Resolution and related documents. The Board acknowledged the need for such meeting.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Provence, seconded by Director Wild and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE HORSE CREEK METROPOLITAN DISTRICT HELD JULY 7, 2021

A special meeting of the Board of Directors (the “Board”) of the Horse Creek Metropolitan District (the “District”) was convened on Wednesday, the 7th day of July, 2021, at 6:00 P.M. at the Parker Arts Culture and Events Center, 2000 Pikes Peak Avenue, Parker, Colorado 80138. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the District Board meeting was held and properly noticed to be held via video enabled web conference, with Mr. Cohrs attending in person at the physical meeting location. The meeting was open to the public via video/teleconference.

ATTENDANCE

Directors In Attendance Were:

Young-Sun Yun
Allison Provence
Richard Wild

Also In Attendance Were:

Matt Cohrs and Steve Beck; Special District Management Services, Inc. (“SDMS”)

MaryAnn M. McGeady, Esq.; McGeady Becher P.C.

Ben Wilhelm and Laci Knowles; D.A. Davidson & Co.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or breaches of fiduciary duty to the Board of Directors and the Secretary of State. Attorney McGeady noted that a quorum was present and requested that members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting. No conflicts were disclosed.

ADMINISTRATIVE MATTERS

Agenda: The Board reviewed the proposed Agenda for the District’s special meeting.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Wild, seconded by Director Provence and, upon vote, unanimously carried, the Agenda was approved, as presented.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined to conduct the meeting at the above-stated location, with Mr. Cohrs attending in person. Due to concerns regarding the spread of COVID-19 and the benefits to the control of the spread of the virus by limiting in-person contact, the meeting was also accessible by video/telephonic means. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted and that the District had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District's boundaries.

Public Comment: There were no public comment.

FINANCIAL STATEMENTS

2021 Budget Amendment Hearing: The President opened the Public Hearing to consider the Resolution to Amend the 2021 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2021 Budget Amendment and the date, time and location of the Public Hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this Public Hearing.

Mr. Beck reviewed the draft 2021 Budget Amendment with the Board.

The 2021 Budget Amendment hearing was left open pending Board selection of a bond option.

LEGAL MATTERS

Engagement of Sherman & Howard L.L.C as Bond Council: The Board acknowledged the engagement of Sherman & Howard L.L.C. as District Bond Council.

Engagement of D.A. Davidson & Co. as District Underwriter/ Placement Agent: The Board acknowledged the engagement of D.A. Davidson & Co. as District Underwriter/ Placement Agent.

Engagement of Causey Demgen & Moore P.C. for Escrow Verification Services: The Board acknowledged the engagement of Causey Demgen & Moore P.C. for Escrow Verification Services.

RECORD OF PROCEEDINGS

Resolution authorizing the execution and delivery of a Loan in the maximum principal amount of \$4,000,000, for the purpose of refunding all or a portion of the District's General Obligation Refunding Bonds, Series 2013 ("Loan Resolution"): Ms. Knowles and Mr. Wilhelm reviewed the financing plan and Attorney McGeady reviewed the terms of the Loan Resolution and underlying documents with the Board. Following discussion, upon motion duly made by Director Wild, seconded by Director Yun and, upon vote, unanimously carried, the Board adopted the Loan Resolution.

2021 Budget Amendment Hearing Cont.: Following discussion and determination of the bond option, upon motion duly made by Director Provence, seconded by Director Yun and, upon vote, unanimously carried, the Board adopted Resolution No. 2021-07-01 to Amend the 2021 Budget. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

Resolution Adopting Continuing Disclosure Policies and Procedures: The Board discussed adopting a Resolution Adopting Continuing Disclosure Policies and Procedures.

Following discussion, upon motion duly made by Director Provence, seconded by Director Wild and, upon vote, unanimously carried, the Board approved the Resolution Adopting Continuing Disclosure Policies and Procedures.

NBH Bank Loan Conversion: Attorney McGeady reviewed with the Board the need for additional actions in the future to convert the interest on the Loan from taxable to tax-exempt interest, including the Notice to be delivered to NBH Bank of the District's intent relative to same. Following discussion, upon motion duly made by Director Wild, seconded by Director Yun and, upon vote, unanimously carried, the Board directed staff to assure that consideration of delivery of a Notice to NBH Bank for conversion of the Loan from taxable to tax-exempt interest be included on a District's Agenda prior to the delivery deadline in 2023.

OTHER BUSINESS

Director Wild discussed with the Board, the xeriscape situation in the community. He noted that the HOA needs assistance. The HOA provided a presentation on the topic.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Yun, seconded by Director Wild and, upon vote, unanimously carried, the meeting was adjourned.

RECORD OF PROCEEDINGS

Respectfully submitted,

By: _____
Secretary for the Meeting

RESOLUTION NO. 2021-10-_____

**RESOLUTION OF THE BOARD OF DIRECTORS OF
THE HORSE CREEK METROPOLITAN DISTRICT
ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION,
ESTABLISHING DISTRICT WEBSITE AND
DESIGNATING LOCATION FOR POSTING OF 24-HOUR NOTICES**

A. Pursuant to Section 32-1-903(1.5), C.R.S., special districts are required to designate a schedule for regular meetings, indicating the dates, time and location of said meetings.

B. Pursuant to Section 32-1-903(5), C.R.S., “location” means the physical, telephonic, electronic, or virtual place, or a combination of such means where a meeting can be attended. “Meeting” has the same meaning as set forth in Section 24-6-402(1)(b), C.R.S., and means any kind of gathering, convened to discuss public business, in person, by telephone, electronically, or by other means of communication.

C. Pursuant to Section 24-6-402(2)(c)(I), C.R.S., special districts are required to designate annually at the board of directors of the district’s first regular meeting of each calendar year, the public place at which notice of the date, time and location of regular and special meetings (“**Notice of Meeting**”) will be physically posted at least 24 hours prior to each meeting (“**Designated Public Place**”). A special district is deemed to have given full and timely notice of a regular or special meeting if it posts its Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

D. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., special districts are relieved of the requirement to post the Notice of Meeting at the Designated Public Place, and are deemed to have given full and timely notice of a public meeting, if a special district posts the Notice of Meeting online at a public website of the special district (“**District Website**”) at least 24 hours prior to each regular and special meeting.

E. Pursuant to Section 24-6-402(2)(c)(III), C.R.S., if a special district is unable to post a Notice of Meeting on the District Website at least 24 hours prior to the meeting due to exigent or emergency circumstances, then it must physically post the Notice of Meeting at the Designated Public Place at least 24 hours prior to the meeting.

F. Pursuant to Section 32-1-903(1.5), C.R.S., all meetings of the board that are held solely at physical locations must be held at physical locations that are within the boundaries of the district or that are within the boundaries of any county in which the district is located, in whole or in part, or in any county so long as the physical location does not exceed twenty (20) miles from the district boundaries unless such provision is waived.

G. The provisions of Section 32-1-903(1.5), C.R.S., may be waived if: (1) the proposed change of the physical location of a meeting of the board appears on the agenda of a meeting; and (2) a resolution is adopted by the board stating the reason for which meetings of the board are to be held in a physical location other than under Section 32-1-903(1.5), C.R.S., and further stating the date, time and physical location of such meeting.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Horse Creek Metropolitan District (the “**District**”), Douglas County, Colorado:

1. That the provisions of Section 32-1-903(1.5), C.R.S., be waived pursuant to the adoption of this Resolution.

2. That the Board of Directors (the “**District Board**”) has determined that conducting meetings at a physical location pursuant to Section 32-1-903(1.5), C.R.S., would be inconvenient and costly for the directors and consultants of the District in that they live and/or work outside of the twenty (20) mile radius requirement.

3. That regular meetings of the District Board for the year 2022 shall be held on _____ at _____, at _____ [indicate physical location and/or virtual location (telephonically, electronically, or by other means)].

4. That special meetings of the District Board shall be held as often as the needs of the District require, upon notice to each director.

5. That, until circumstances change, and a future resolution of the District Board so designates, the physical location and/or method or procedure for attending meetings of the District Board virtually (including the conference number or link) shall appear on the agenda(s) of said meetings.

6. That the residents and taxpaying electors of the District shall be given an opportunity to object to the meeting(s) physical location(s), and any such objections shall be considered by the District Board in setting future meetings.

7. That the District Board authorizes establishment of a District Website, if such District Website does not already exist, in order to provide full and timely notice of meetings of the District Board online pursuant to the provisions of Section 24-6-402(2)(c)(III), C.R.S.
REMOVE IF DISTRICT DECIDES NOT TO ESTABLISH WEBSITE AT THIS TIME

8. That, if the District has established a District Website, the Notice of Meeting of the District Board shall be posted on the District Website at least 24 hours prior to each meeting pursuant to Section 24-6-402(2)(c)(III), C.R.S. and Section 32-1-903(2), C.R.S.
REMOVE IF DISTRICT DECIDES NOT TO ESTABLISH WEBSITE AT THIS TIME

9. That, if the District has not yet established a District Website or is unable to post the Notice of Meeting on the District Website at least 24 hours prior to each meeting due to exigent or emergency circumstances, the Notice of Meeting shall be posted within the boundaries of the District at least 24 hours prior to each meeting, pursuant to Section 24-6-402(2)(c)(I) and (III), C.R.S., at the following Designated Public Place:

- (a) Northeast corner of Hess Road and Chambers Road

10. Special District Management Services, Inc., or his/her designee, is hereby appointed to post the above-referenced notices.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO RESOLUTION ESTABLISHING REGULAR MEETING DATES, TIME, AND LOCATION, ESTABLISHING DISTRICT WEBSITE AND DESIGNATING LOCATION FOR 24-HOUR NOTICES]

RESOLUTION APPROVED AND ADOPTED on October 12, 2021.

HORSE CREEK METROPOLITAN DISTRICT

By: _____
President

Attest:

Secretary

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1720						
06/29/2021	McGeady Becher P.C.	708M 05/2021	Legal	1-675	2,761.50	2,761.50
Total 1720:						2,761.50
1721						
06/29/2021	Special Dist Management Servic	05/2021	Miscellaneous	1-685	42.81	42.81
06/29/2021	Special Dist Management Servic	05/2021	Accounting	1-612	1,610.00	1,610.00
06/29/2021	Special Dist Management Servic	05/2021	District Management	1-614	1,498.00	1,498.00
Total 1721:						3,150.81
Grand Totals:						5,912.31

<u>Check Issue Date</u>	<u>Check Number</u>	<u>Payee</u>	<u>Amount</u>
06/29/2021	9092	Provence, Allison	92.35
06/29/2021	9093	Wild, Richard	92.35
06/29/2021	9094	Yun, Young-Sun	92.35
Grand Totals:			
	<u>3</u>		<u>277.05</u>

Horse Creek Metropolitan District
June-21

	General	Debt	Capital	Totals
Disbursements	\$ 5,912.31			\$ 5,912.31
Payroll	\$ 277.05			\$ 277.05
				\$ -
Total Disbursements from Checking Acct	\$ 6,189.36	\$ -	\$ -	\$ 6,189.36

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1722						
07/27/2021	McGeady Becher P.C.	708M 06/2021	Legal	1-675	3,461.50	3,461.50
Total 1722:						3,461.50
1723						
07/27/2021	Special Dist Management Servic	06/2021	Miscellaneous	1-685	254.97	254.97
07/27/2021	Special Dist Management Servic	06/2021	Election	1-680	14.00	14.00
07/27/2021	Special Dist Management Servic	06/2021	Accounting	1-612	3,122.00	3,122.00
07/27/2021	Special Dist Management Servic	06/2021	District Management	1-614	1,946.00	1,946.00
Total 1723:						5,336.97
Grand Totals:						8,798.47

<u>Check Issue Date</u>	<u>Check Number</u>	<u>Payee</u>	<u>Amount</u>
07/29/2021	9095	Provence, Allison	92.35
07/29/2021	9096	Wild, Richard	92.35
07/29/2021	9097	Yun, Young-Sun	92.35
Grand Totals:			
	<u>3</u>		<u>277.05</u>

Horse Creek Metropolitan District
July-21

	General	Debt	Capital	Totals
Disbursements	\$ 8,798.47			\$ 8,798.47
Payroll	\$ 277.05			\$ 277.05
				\$ -
Total Disbursements from Checking Acct	\$ 9,075.52	\$ -	\$ -	\$ 9,075.52

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1724						
08/30/2021	McGeady Becher P.C.	708M 07/2021	Legal	1-675	1,898.20	1,898.20
Total 1724:						1,898.20
1725						
08/30/2021	Special Dist Management Servic	07/2021	Miscellaneous	1-685	99.15	99.15
08/30/2021	Special Dist Management Servic	07/2021	Accounting	1-612	2,380.00	2,380.00
08/30/2021	Special Dist Management Servic	07/2021	District Management	1-614	2,114.00	2,114.00
Total 1725:						4,593.15
Grand Totals:						6,491.35

<u>Check Issue Date</u>	<u>Check Number</u>	<u>Payee</u>	<u>Amount</u>
08/30/2021	9098	Provence, Allison	92.35
08/30/2021	9099	Wild, Richard	92.35
08/30/2021	9100	Yun, Young-Sun	92.35
Grand Totals:			
	<u>3</u>		<u>277.05</u>

Horse Creek Metropolitan District
August-21

	<u>General</u>	<u>Debt</u>	<u>Capital</u>	<u>Totals</u>
Disbursements	\$ 6,491.35			\$ 6,491.35
Payroll	\$ 277.05			\$ 277.05
				\$ -
Total Disbursements from Checking Acct	\$ 6,768.40	\$ -	\$ -	\$ 6,768.40

Check No and Date	Payee	Invoice No	GL Account Title	GL Acct	Amount	Total
1726						
09/23/2021	CO Special Districts P&L Pool	POL-0007116	Prepaid Expense	1-142	450.00	450.00
Total 1726:						450.00
1727						
09/23/2021	McGeady Becher P.C.	708M 08/2021	Legal	1-675	1,155.00	1,155.00
Total 1727:						1,155.00
1728						
09/23/2021	Special Dist Management Servic	08/2021	Miscellaneous	1-685	27.14	27.14
09/23/2021	Special Dist Management Servic	08/2021	Accounting	1-612	1,484.00	1,484.00
09/23/2021	Special Dist Management Servic	08/2021	District Management	1-614	406.00	406.00
Total 1728:						1,917.14
Grand Totals:						3,522.14

Horse Creek Metropolitan District
September-21

	<u>General</u>	<u>Debt</u>	<u>Capital</u>	<u>Totals</u>
Disbursements	\$ 3,522.14			\$ 3,522.14
Payroll				\$ -
				\$ -
Total Disbursements from Checking Acct	\$ 3,522.14	\$ -	\$ -	\$ 3,522.14

HORSE CREEK METROPOLITAN DISTRICT
Schedule of Cash Position
June 30, 2021

	<u>Rate</u>	<u>Operating</u>	<u>Debt Service</u>	<u>Total</u>
Checking:				
Cash in Bank-Compass Bank		\$ (37.51)	\$ (257.54)	\$ (295.05)
FirstBank - Checking		43,650.32	-	43,650.32
Investments:				
Compass Bank-Money Market	0.00%	(60.80)	-	(60.80)
FirstBank - Money Market	0.01%	279,069.60	234,866.02	513,935.62
Compass Bank-Bond Fund	0.00%	-	(10.00)	(10.00)
FirstBank - Bond Fund	0.01%	-	1,864.00	1,864.00
FirstBank - Reserve Fund	0.01%	-	163,550.41	163,550.41
FirstBank - Mill Levy	0.01%	-	200,453.98	200,453.98
TOTAL FUNDS:		<u>\$ 322,621.61</u>	<u>\$ 600,466.87</u>	<u>\$ 923,088.48</u>

2021 Mill Levy Information

Certified General Fund Mill Levy	6.407
Certified Debt Service Fund Mill Levy	<u>18.593</u>
Total Certified Mill Levy	<u>25.000</u>

Board of Directors

Young-Sun Yun	*
Richard Wild	*
Allison Provence	*

Matt Cohrs

*authorized signer on checking account

HORSE CREEK METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

June 30, 2021

HORSE CREEK METROPOLITAN DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2021

	<u>GENERAL</u>	<u>DEBT SERVICE</u>	<u>LONG-TERM DEBT</u>	<u>TOTAL MEMO ONLY</u>
Assets				
Cash in Bank-Compass Bank	\$ (38)	\$ (258)	\$ -	\$ (295)
FirstBank - Checking	43,650	-	-	43,650
Compass Bank-Money Market	(61)	-	-	(61)
FirstBank - Money Market	279,070	234,866	-	513,936
Compass Bank-Bond Fund	-	(10)	-	(10)
FirstBank - Bond Fund	-	1,864	-	1,864
FirstBank - Reserve Fund	-	163,550	-	163,550
FirstBank - Mill Levy	-	200,454	-	200,454
Property Taxes Receivable	35,226	102,225	-	137,451
Total Current Assets	<u>357,848</u>	<u>702,692</u>	<u>-</u>	<u>1,060,540</u>
Other Debits				
Amount in Debt Service Fund	-	-	600,467	600,467
Amount to be Provided for Debt	-	-	3,432,929	3,432,929
Total Other Debits	<u>-</u>	<u>-</u>	<u>4,033,396</u>	<u>4,033,396</u>
Total Assets	<u>\$ 357,848</u>	<u>\$ 702,692</u>	<u>\$ 4,033,396</u>	<u>\$ 5,093,936</u>
Liabilities				
Payroll Taxes Payable	\$ 46	\$ -	\$ -	\$ 46
Bonds Payable	-	-	4,000,000	4,000,000
Bond Premium	-	-	33,396	33,396
Total Liabilities	<u>46</u>	<u>-</u>	<u>4,033,396</u>	<u>4,033,442</u>
Deferred Inflows of Resources				
Deferred Property Taxes	35,226	102,225	-	137,451
Total Deferred Inflows of Resources	<u>35,226</u>	<u>102,225</u>	<u>-</u>	<u>137,451</u>
Fund Balance	278,067	502,557	-	780,624
Current Year Earnings	44,509	97,910	-	142,419
Total Fund Balances	<u>322,576</u>	<u>600,467</u>	<u>-</u>	<u>923,043</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	<u>\$ 357,848</u>	<u>\$ 702,692</u>	<u>\$ 4,033,396</u>	<u>\$ 5,093,936</u>

HORSE CREEK METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 6 Months Ending
June 30, 2021
General Fund

<u>Account Description</u>	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>	<u>% of Budget</u>
Revenues					
Property Tax Revenue	\$ 17,938	\$ 62,695	\$ 97,921	\$ (35,226)	64.0%
Specific Ownership Taxes	2,499	3,870	6,000	(2,130)	64.5%
Interest Income	41	70	40	30	174.4%
Total Revenues	<u>20,478</u>	<u>66,635</u>	<u>103,961</u>	<u>(37,326)</u>	<u>64.1%</u>
Expenditures					
Accounting	2,674	4,886	9,600	4,714	50.9%
District Management	1,918	3,584	8,700	5,116	41.2%
Audit	4,936	4,992	5,300	308	94.2%
Director's Fees	300	300	1,000	700	30.0%
Insurance/SDA Dues	-	3,531	4,000	469	88.3%
Legal	3,043	3,471	9,300	5,830	37.3%
Miscellaneous	238	400	3,500	3,100	11.4%
Payroll Taxes	23	23	77	54	29.8%
Treasurer's Fees	269	941	1,469	528	64.0%
Contingency	-	-	200,000	200,000	0.0%
Emergency Reserve	-	-	3,119	3,119	0.0%
Total Expenditures	<u>13,401</u>	<u>22,127</u>	<u>246,065</u>	<u>223,938</u>	<u>9.0%</u>
Excess (Deficiency) of Revenues Over Expenditures	7,077	44,509	(142,104)	186,613	
Beginning Fund Balance	315,498	278,067	273,167	4,900	
Ending Fund Balance	<u>\$ 322,576</u>	<u>\$ 322,576</u>	<u>\$ 131,063</u>	<u>\$ 191,513</u>	

HORSE CREEK METROPOLITAN DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the 6 Months Ending
June 30, 2021
Debt Service Fund

<u>Account Description</u>	<u>Period Actual</u>	<u>YTD Actual</u>	<u>Budget</u>	<u>Favorable (Unfavorable) Variance</u>	<u>% of Budget</u>
Revenues					
Property Tax Revenue	\$ 52,056	\$ 181,941	\$ 284,166	\$ (102,225)	64.0%
Specific Ownership Taxes	7,253	11,231	17,000	(5,769)	66.1%
Interest Income	41	97	75	22	129.0%
Total Revenues	<u>59,351</u>	<u>193,268</u>	<u>301,241</u>	<u>(107,973)</u>	<u>64.2%</u>
Expenditures					
Bond Principal	-	-	95,000	95,000	0.0%
Bond Interest	92,544	92,544	185,088	92,544	50.0%
Paying Agent-Remarket Fees	55	85	300	215	28.3%
Treasurer's Fees	781	2,729	4,216	1,487	64.7%
Bank Fees	-	-	200	200	0.0%
Contingency	-	-	500	500	0.0%
Total Expenditures	<u>93,380</u>	<u>95,358</u>	<u>285,304</u>	<u>189,946</u>	<u>33.4%</u>
Excess (Deficiency) of Revenues Over Expenditures	(34,029)	97,910	15,937	81,973	
Beginning Fund Balance	634,496	502,557	472,319	30,238	
Ending Fund Balance	<u>\$ 600,467</u>	<u>\$ 600,467</u>	<u>\$ 488,256</u>	<u>\$ 112,211</u>	

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: **4443-Horse Creek Metro District**

Date: 8/23/2021

New Entity: **No**

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021 IN DOUGLAS COUNTY, COLORADO.

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$15,283,500
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION‡	\$16,152,550
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$16,152,550
5. NEW CONSTRUCTION: *	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: ~	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ~	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): **	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	\$0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a))	\$51

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution.
 * New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
 ~ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
 ** Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2021.

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$224,097,735
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
<small>(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)</small>	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.
 ! Construction is defined as newly constructed taxable real property structures.
 % Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:
 TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: \$0

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:
 HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \$0

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.
NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

HORSE CREEK METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2020 Actual	2021 Adopted Budget	2022 Preliminary Budget
Assessed Valuation	\$ 15,115,450	\$ 15,283,500	\$ 16,152,550
Mill Levy			
General Fund	6.407	6.407	6.191
Debt Service Fund	18.593	18.593	18.593
Total Mill Levy	25.000	25.000	24.784
Property Taxes			
General Fund	\$ 96,845	\$ 97,921	\$ 100,000
Debt Service Fund	281,042	284,166	300,324
Temporary Mill Levy Reduction	-	-	-
Actual/Budgeted Property Taxes	\$ 377,887	\$ 382,087	\$ 400,324

HORSE CREEK METROPOLITAN DISTRICT

**GENERAL FUND
2022 Preliminary Budget
with 2020 Actual, 2021 Adopted Budget, and 2021 Estimated**

	2020 Actual	01/21-06/21 YTD Actual	2021 Adopted Budget	2021 Estimated	2022 Preliminary Budget
BEGINNING FUND BALANCE	\$ 211,797	\$ 278,067	\$ 278,067	\$ 278,067	\$ 303,132
REVENUE					
Property Tax Revenue	96,832	62,695	97,921	97,921	100,000
Specific Ownership Taxes	8,354	3,870	6,000	6,000	6,000
Interest Income	253	70	40	90	40
Total Revenue	105,438	66,635	103,961	104,011	106,040
Total Funds Available	317,235	344,702	382,028	382,078	409,172
EXPENDITURES					
Administration					
Accounting	7,784	4,886	9,600	9,600	10,080
District Management	9,856	3,584	8,700	8,700	9,135
Audit	5,450	4,992	5,300	5,300	5,565
Director's Fees	600	300	1,000	1,000	1,000
Insurance/SDA Dues	3,493	3,531	4,000	40,000	42,000
Legal	7,749	3,471	9,300	9,300	9,765
Election	1,408	-	-	-	2,000
Miscellaneous	1,329	400	3,500	3,500	3,675
Payroll Taxes	46	23	77	77	77
Treasurer's Fees	1,453	941	1,469	1,469	1,500
Chambers Rd Streetscape	-	-	-	-	-
Contingency	-	-	53,935	-	200,000
Sub-Total Administration	39,168	22,127	96,881	78,946	284,797
Operations					
Transfer To Debt Service	-	-	250,000	-	-
Emergency Reserve	-	-	3,119	-	3,181
Total Expenditures Requiring Appropriation	39,168	22,127	350,000	78,946	287,978
ENDING FUND BALANCE	\$ 278,067	\$ 322,575	\$ 32,028	\$ 303,132	\$ 121,194

HORSE CREEK METROPOLITAN DISTRICT

**DEBT SERVICE FUND
2022 Preliminary Budget
with 2020 Actual, 2021 Adopted Budget, and 2021 Estimated**

	2020 Actual	01/21-06/21 YTD Actual	2021 Adopted Budget	2021 Estimated	2022 Preliminary Budget
BEGINNING FUND BALANCE	\$ 479,217	\$ 502,557	\$ 502,557	\$ 502,557	\$ 472,319
REVENUE					
Property Tax Revenue	281,004	181,941	284,166	284,166	300,324
Specific Ownership Taxes	24,242	11,231	17,000	17,000	18,000
Interest Income	293	97	75	125	100
Total Revenue	305,539	193,268	301,241	301,291	318,424
Total Funds Available	784,756	695,826	803,798	803,848	790,743
EXPENDITURES					
Bond Principal	90,000	-	55,000	55,000	115,000
Bond Interest	187,563	92,544	136,656	136,656	136,656
Loan Issuance Costs	-	-	155,431	155,431	-
Payment to Escrow Agent	-	-	4,426,201	4,426,201	-
Paying Agent-Remarket Fees	300	85	300	300	3,500
Treasurer's Fees	4,216	2,729	4,216	4,216	4,505
Bank Fees	120	-	200	-	-
Contingency	-	-	1,996	-	3,500
Total Expenditures	282,199	95,358	4,780,000	4,777,804	263,161
Total Expenditures Requiring Appropriation	282,199	95,358	4,780,000	4,777,804	263,161
OTHER SOURCES (USES)					
Transfer from General Fund	-	-	250,000	250,000	-
Loan Proceeds	-	-	3,730,000	3,730,000	-
ENDING FUND BALANCE	\$ 502,557	\$ 600,467	\$ 3,798	\$ 6,044	\$ 527,582

RESOLUTION NO. 2021 - 10 - ____
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE HORSE CREEK METROPOLITAN DISTRICT
TO ADOPT THE 2022 BUDGET AND APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Horse Creek Metropolitan District (“District”) has appointed the District Accountant to prepare and submit a proposed 2022 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2021, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 12, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

WHEREAS, the Board of Directors of the District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Horse Creek Metropolitan District:

1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Horse Creek Metropolitan District for the 2022 fiscal year.
2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. That the sums set forth as the total expenditures of each fund in the budget attached hereto as **EXHIBIT A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

ADOPTED this 12th day of October, 2021.

Secretary

(SEAL)

EXHIBIT A
(Budget)

I, Matt Cohrs, hereby certify that I am the duly appointed Secretary of the Horse Creek Metropolitan District, and that the foregoing is a true and correct copy of the budget for the budget year 2022, duly adopted at a meeting of the Board of Directors of the Horse Creek Metropolitan District held on October 12, 2021.

By: _____
Secretary

RESOLUTION NO. 2021 - 10 - ____
A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE HORSE CREEK METROPOLITAN DISTRICT
TO SET MILL LEVIES

WHEREAS, the Board of Directors of the Horse Creek Metropolitan District (“District”) has adopted the 2022 annual budget in accordance with the Local Government Budget Law on October 12, 2021; and

WHEREAS, the adopted budget is attached to the Resolution of the Board of Directors to Adopt the 2022 Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference; and

WHEREAS, the amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget; and

WHEREAS, the amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Horse Creek Metropolitan District:

1. That for the purposes of meeting all general fund expenses of the District during the 2022 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purposes of meeting all debt service fund expenses of the District during the 2022 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That the Accountant of the District is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the District as set forth in the District’s Certification of Tax Levies (attached hereto as **EXHIBIT A** and incorporated herein by reference), recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 12th day of October, 2021.

Secretary

(SEAL)

EXHIBIT A
(Certification of Tax Levies)

RESOLUTION NO. 2021-10-____

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
HORSE CREEK METROPOLITAN DISTRICT
CALLING A REGULAR ELECTION FOR DIRECTORS
MAY 3, 2022**

A. The term of the office of Director Wild shall expire upon the election of his successor at the regular election, to be held on May 3, 2022 (“**Election**”), and upon such successor taking office.

B. Two (2) vacancies currently exist on the Board of Directors of the District.

C. In accordance with the provisions of the Special District Act (“**Act**”) and the Uniform Election Code (“**Code**”), the Election must be conducted to elect one (1) Director to serve until the next regular election, to occur May 2, 2023, and two (2) Directors to serve until the second regular election, to occur May 6, 2025.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Horse Creek Metropolitan District (the “**District**”) of the County of Douglas, Colorado:

1. Date and Time of Election. The Election shall be held on May 3, 2022, between the hours of 7:00 A.M. and 7:00 P.M. pursuant to and in accordance with the Act, Code, and other applicable laws. At that time, one (1) Director shall be elected to serve until the next regular election, to occur May 2, 2023, and two (2) Directors shall be elected to serve until the second regular election, to occur May 6, 2025.

2. Precinct. The District shall consist of one (1) election precinct for the convenience of the eligible electors of the District.

3. Conduct of Election. The Election shall be conducted as an independent mail ballot election in accordance with all relevant provisions of the Code. The Designated Election Official shall have on file, no later than fifty-five (55) days prior to the Election, a plan for conducting the independent mail ballot Election.

4. Designated Election Official. Matt Cohrs shall be the Designated Election Official and is hereby authorized and directed to proceed with any action necessary or appropriate to effectuate the provisions of this Resolution and of the Act, Code or other applicable laws. The Election shall be conducted in accordance with the Act, Code and other applicable laws. Among other matters, the Designated Election Official shall appoint election judges as necessary, arrange for the required notices of election (either by mail or publication) and printing of ballots, and direct that all other appropriate actions be accomplished.

5. Call for Nominations. The Designated Election Official shall provide Call for Nominations as required under Section 1-13.5-501, C.R.S., as applicable.

6. Absentee Ballot Applications. NOTICE IS FURTHER GIVEN, pursuant to Section 1-13.5-1002, C.R.S., that applications for and return of absentee ballots may be filed with the Designated Election Official of the District, c/o Matt Cohrs at Special District Management Services, Inc., 141 Union Boulevard, Suite 150, Lakewood, Colorado 80228, between the hours of 8:00 a.m. and 5:00 p.m., until the close of business on the Tuesday immediately preceding the Election (April 26, 2022).

7. Self-Nomination and Acceptance Forms. Self-Nomination and Acceptance Forms are available and can be obtained from Matt Cohrs, the Designated Election Official for the Horse Creek Metropolitan District, c/o Matt Cohrs at Special District Management Services, Inc., 141 Union Boulevard, Suite 150, Lakewood, Colorado 80228; Tele: 303-987-0835.

8. Cancellation of Election. If the only matter before the electors is the election of Directors of the District and if, at 5:00 P.M. on March 1, 2022, the sixty-third day prior to the regular election, there are not more candidates than offices to be filled at the Election, including candidates timely filing affidavits of intent, the Designated Election Official shall cancel the Election and declare the candidates elected. Notice of such cancellation shall be published and posted in accordance with law.

9. Severability. If any part or provision of this Resolution is adjudged to be unenforceable or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Resolution, it being the Board of Director's intention that the various provisions hereof are severable.

10. Repealer. All acts, orders and resolutions, or parts thereof, of the Board of Directors which are inconsistent or in conflict with this Resolution are hereby repealed to the extent only of such inconsistency or conflict.

11. Effective Date. The provisions of this Resolution shall take effect as of the date adopted and approved by the Board of Directors of Horse Creek Metropolitan District.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION
CALLING A REGULAR ELECTION FOR DIRECTORS
MAY 3, 2022]**

RESOLUTION APPROVED AND ADOPTED OCTOBER 12, 2021.

**HORSE CREEK METROPOLITAN
DISTRICT**

By: _____
President

Attest:

Secretary

HORSE CREEK METROPOLITAN DISTRICT

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: (303) 987-0835
Fax: (303) 987-2032

NOTICE OF ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE HORSE CREEK METROPOLITAN DISTRICT

NOTICE is hereby given that a meeting of the Board of Directors of the Horse Creek Metropolitan District, of Douglas County, State of Colorado, shall be held at 6:00 p.m. on Thursday, October 12, 2021. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting will be held via Zoom.

Join Zoom Meeting

<https://us02web.zoom.us/j/88487820580?pwd=eEttMlI2d2laSXpCSDhrZkhNY2QrZz09>

Meeting ID: 884 8782 0580

Passcode: 843086

Dial In: +1 253 215 8782

One tap mobile: 12532158782,,88487820580# US +(Tacoma)

The current Board of Directors is as follows:

Young-Sun Yun
12212 S. Hawks Rim Trail
Parker, CO 80134

Allison Provence
16044 East Tall Timber Lane
Parker, Colorado 80134

Richard Wild
16633 E. Prairie Wind Avenue
Parker, CO 80134

The Town of Parker maintains a file regarding the District.

HORSE CREEK METROPOLITAN DISTRICT

By: /s/ Matt Cohrs
District Manager

Please note that this is a meeting of the Horse Creek Metropolitan District, not the homeowner's association. The District is responsible for repaying debt incurred to construct public infrastructure serving the community. The District is governed by a five-member board of directors. Two vacancies currently exist on the board of directors, which may be filled by eligible electors of the District. To qualify as an eligible elector, you must be a registered voter in the state of Colorado *and* either: 1) be a resident of the District, or 2) the owner (or the spouse or civil union partner of the owner) of taxable real or personal property situated in the District. For the purposes of #2 above, a mobile or manufactured home qualifies as "real property," and a person who is under contract to purchase taxable property and is obligated to pay the taxes prior to closing shall be considered an "owner", pursuant to Section 32-1-103(5), Colorado Revised Statutes ("C.R.S."). The Board typically meets twice per year (once to review and approve an annual budget for the upcoming fiscal year and another time to review and approve the audited financial statements from the prior year and conduct any other business that may come before the Board). Directors are entitled to be paid up to \$100 per meeting, not to exceed \$1,600 per year. If you are interested in filling a vacancy and serving as a director please contact Matt Cohrs, the District Manager at (303) 987-0835 for more information. Thank you.



141 Union Boulevard, Suite 150
Lakewood, CO 80228-1898
303-987-0835 • Fax: 303-987-2032

MEMORANDUM

TO: Board of Directors

FROM: Christel Gemski
Executive Vice-President

DATE: August 31, 2021

RE: Notice of 2022 Rate Increase

A handwritten signature in blue ink that reads "Christel Gemski".

In accordance with the Management Agreement (“Agreement”) between the District and Special District Management Services, Inc. (“SDMS”), at the time of the annual renewal of the Agreement, the hourly rate described in Article III for management and all services shall increase by the CPI (5.28%) per hour.

We hope you will understand that it is necessary to increase our rates due to increasing gas and operating costs along with new laws and rules implemented by our legislature.