

**HORSE CREEK METROPOLITAN DISTRICT**  
**Assessed Value, Property Tax and Mill Levy Information**

	<b>2018 Actual</b>	<b>2019 Adopted Budget</b>	<b>2020 Adopted Budget</b>
<b>Assessed Valuation</b>	\$ 13,890,980	\$ 13,887,280	\$ 15,115,450
<b>Mill Levy</b>			
General Fund	6.407	6.407	6.407
Debt Service Fund	18.593	18.593	18.593
<b>Total Mill Levy</b>	25.000	25.000	25.000
<b>Property Taxes</b>			
General Fund	\$ 89,000	\$ 88,976	\$ 96,845
Debt Service Fund	258,275	258,206	281,042
Temporary Mill Levy Reduction	-	-	-
<b>Actual/Budgeted Property Taxes</b>	\$ 347,275	\$ 347,182	\$ 377,887

**HORSE CREEK METROPOLITAN DISTRICT**

**GENERAL FUND  
2020 Adopted Budget  
with 2018 Actual, 2019 Adopted Budget, and 2019 Estimated**

	<b>2018 Actual</b>	<b>2019 Adopted Budget</b>	<b>2019 Estimated</b>	<b>2020 Adopted Budget</b>
<b>BEGINNING FUND BALANCE</b>	\$ 149,470	\$ 154,160	\$ 157,940	\$ 212,554
<b>REVENUE</b>				
Property Tax Revenue	88,965	88,976	88,976	96,845
Specific Ownership Taxes	9,412	5,339	7,679	5,811
Interest Income	387	240	548	550
			-	
<b>Total Revenue</b>	98,764	94,555	97,203	103,206
<b>Total Funds Available</b>	248,234	248,715	255,143	315,760
<b>EXPENDITURES</b>				
<b>Administration</b>				
Accounting	9,700	9,600	9,600	9,600
District Management	12,804	8,700	11,000	8,700
Audit	4,670	5,300	4,414	5,300
Director's Fees	1,100	1,000	1,000	1,000
Insurance/SDA Dues	3,256	3,630	3,345	4,000
Legal	8,515	9,300	9,300	9,300
Election	948	-	-	1,000
Miscellaneous	1,480	3,500	750	3,500
Payroll Taxes	84	77	77	77
Treasurer's Fees	1,335	1,335	1,335	1,455
Chambers Rd Streetscape	46,402	-	1,768	-
Contingency	-	203,436	-	200,000
<b>Sub-Total Administration</b>	90,294	245,878	42,589	243,932
Emergency Reserve	-	2,837	-	3,096
<b>Total Expenditures Requiring Appropriation</b>	90,294	248,714	42,589	247,028
<b>ENDING FUND BALANCE</b>	\$ 157,940	\$ 1	\$ 212,554	\$ 68,732

## HORSE CREEK METROPOLITAN DISTRICT

### DEBT SERVICE FUND

#### 2020 Adopted Budget

with 2018 Actual, 2019 Adopted Budget, and 2019 Estimated

	2018 Actual	2019 Adopted Budget	2019 Estimated	2020 Adopted Budget
BEGINNING FUND BALANCE	\$ 457,378	\$ 458,527	\$ 468,301	\$ 473,447
<b>REVENUE</b>				
Property Tax Revenue	258,175	258,206	258,206	281,042
Specific Ownership Taxes	27,313	15,492	20,000	16,863
Interest Income	891	585	1,000	1,000
<b>Total Revenue</b>	286,379	274,283	279,206	298,905
<b>Total Funds Available</b>	743,757	732,810	747,507	772,351
<b>EXPENDITURES</b>				
Bond Principal	80,000	80,000	80,000	90,000
Bond Interest	191,163	189,762	189,762	187,563
Paying Agent-Remarket Fees	300	300	300	300
Treasurer's Fees	3,874	3,873	3,873	4,216
Bank Fees	120	200	125	200
Contingency	-	500	-	500
<b>Total Expenditures</b>	275,456	274,635	274,060	282,779
<b>Total Expenditures Requiring Appropriation</b>	275,456	274,635	274,060	282,779
<b>Reserve</b>	162,500	162,500	165,000	165,000
<b>Mill Levy Stabilization</b>	199,341	199,500	202,000	202,000
<b>Undesignated</b>	106,460	96,175	285,000	285,000
<b>ENDING FUND BALANCE</b>	\$ 468,301	\$ 458,175	\$ 473,447	\$ 489,572