

# RECORD OF PROCEEDINGS

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## MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE HORSE CREEK METROPOLITAN DISTRICT HELD MAY 10, 2023

A regular meeting of the Board of Directors (the “Board”) of the Horse Creek Metropolitan District (the “District”) was convened on Wednesday, the 10<sup>th</sup> day of May, 2023, at 6:00 P.M. This District Board meeting was held via Zoom. The meeting was open to the public.

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### ATTENDANCE

#### Directors In Attendance Were:

Richard Wild  
Ray Bockness

Following discussion, upon motion duly made by Director Bockness seconded by Director Wild and, upon vote, unanimously carried, the absence of Director Yun was excused.

#### Also In Attendance Were:

Peggy Ripko; Special District Management Services, Inc. (“SDMS”)

Dawn Schilling; Schilling & Company, Inc.

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### DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or breaches of fiduciary duty to the Board of Directors and the Secretary of State. Ms. Ripko noted that a quorum was present and requested that members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated those applicable disclosures made by the Board members prior to this meeting in accordance with statute. Director Bockness is currently on the Horse Creek Homeowners Association.

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### ADMINISTRATIVE MATTERS

**Agenda:** The Board reviewed the proposed Agenda for the District’s regular meeting.

Following discussion, upon motion duly made by Director Bockness, seconded by Director Wild and, upon vote, unanimously carried, the Agenda was approved, as presented.

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**Approval of Meeting Location:** The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's special meeting. It was noted that the District meeting was held and properly noticed to be held via video/teleconference, without any individuals (neither District representatives nor the general public) attending in person. The Board further noted that notice providing the video/teleconference information was duly posted and that they have not received any objections or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's boundaries.

**Designation of 24-Hour Posting Location:** Following discussion, upon motion duly made by Director Wild, seconded by Director Bockness, and upon vote unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted within the boundaries of the District at least 24 hours prior to each meeting at the following location: Northeast corner of Hess Road and Chambers Road.

**Minutes:** The Board reviewed the Minutes of the October 10, 2022 regular meeting.

Following discussion, upon motion duly made by Director Bockness, seconded by Director Wild and, upon vote, unanimously carried, the Minutes of the October 10, 2022 regular meeting, as presented.

**Results of May 2, 2023 Regular Election:** Ms. Ripko discussed with the Board the results of the May 2, 2022 Regular Election for Directors ("Election"). It was noted the election had been cancelled, as allowed under the statute, as there were not more candidates than seats available. Director Yun was deemed elected to a four-year term ending in 2027.

**Appointment of Officers:** The Board entered into discussion regarding the appointment of officers.

Following discussion, upon motion duly made by Director Wild, seconded by Director Bockness and, upon vote, unanimously carried, the following officers were appointed:

President	Young-Sun Yun
Treasurer	Vacant
Secretary	Peggy Ripko
Assistant Secretary	Richard Wild
Assistant Secretary	Ray Bockness

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**PUBLIC COMMENT** There was no public comment.

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**FINANCIAL STATEMENTS**

**Claims:** The Board considered ratifying the payment of claims for the periods ending as follows:

Fund	Period ending Oct. 31, 2022	Period ending Nov. 30, 2022	Period ending Dec. 31, 2022	Period ending Jan. 31, 2023
General Fund	\$ 3,122.82	\$ 4,522.07	\$ 4,837.09	\$ 1,125.27
Debt Service Fund	\$ -0-	\$ 300.00	\$ -0-	\$ -0-
Capital Fund	\$ -0-	\$ -0-	\$ -0-	\$ -0-
<b>Total</b>	<b>\$ 3,122.82</b>	<b>\$ 4,822.07</b>	<b>\$ 4,837.09</b>	<b>\$ 1,125.27</b>

Fund	Period ending Feb. 28, 2023	Period ending Mar. 31, 2023	Period ending Apr. 30, 2023
General Fund	\$ 1,713.34	\$ 1,666.90	\$ 1,692.91
Debt Service Fund	\$ -0-	\$ -0-	\$ -0-
Capital Fund	\$ -0-	\$ -0-	\$ -0-
<b>Total</b>	<b>\$ 1,713.34</b>	<b>\$ 1,666.90</b>	<b>\$ 1,692.91</b>

Following discussion, upon motion duly made by Director Bockness, seconded by Director Wild and, upon vote, unanimously carried, the payment of the claims were ratified, as presented.

**Unaudited Financial Statements:** Ms. Ripko presented the unaudited financial statements for the period ending December 31, 2022 and cash position statement dated December 31, 2022.

Following discussion, upon motion duly made by Director Bockness, seconded by Director Wild and, upon vote, unanimously carried, the unaudited financial statements the period ending December 31, 2022 and cash position statement dated December 31, 2022, were accepted.

**2022 Audit:** Ms. Schilling reviewed the 2022 Audit with the Board.

Following discussion, upon motion duly made by Director Bockness, seconded by Director Wild and, upon vote, unanimously carried, the Board approved the 2022 Audited Financial Statements and authorized execution of the Representation Letter. The Board authorized Director Bockness to execute the 2022 Audit.

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**LEGAL MATTERS**

**Resolution Designating Posting Location:** The Board reviewed a Resolution Designating Posting Location.

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Following discussion, upon motion duly made by Director Wild, seconded by Director Bockness and, upon vote, unanimously carried, the Board adopted the Resolution Designating Posting Location and determined to post notices at the Horse Creek Park and Pool, 12159 S Great Plain Way, Parker, CO 80134.

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### **OTHER BUSINESS**


There was no other business.

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### **ADJOURNMENT**

There being no further business to come before the Board at this time, upon motion duly made by Director Bockness, seconded by Director Wild and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By:   
Secretary for the Meeting