

**HORSE CREEK METROPOLITAN DISTRICT**  
**Assessed Value, Property Tax and Mill Levy Information**

	<b>2023 Actual</b>	<b>2024 Adopted Budget</b>	<b>2025 Adopted Budget</b>
<b>Assessed Valuation</b>	\$ 15,739,860	\$ 20,812,060	\$ 20,806,330
<b>Mill Levy</b>			
General Fund	6.191	4.500	2.500
Debt Service Fund	18.593	18.593	12.000
<b>Total Mill Levy</b>	24.784	23.093	14.500
<b>Property Taxes</b>			
General Fund	\$ 97,445	\$ 93,654	\$ 52,016
Debt Service Fund	292,651	386,959	249,676
Temporary Mill Levy Reduction	-	-	-
<b>Actual/Budgeted Property Taxes</b>	\$ 390,096	\$ 480,613	\$ 301,692

## HORSE CREEK METROPOLITAN DISTRICT

### GENERAL FUND 2025 Adopted Budget with 2023 Actual, 2024 Adopted Budget and 2024 Estimated

	2023 Actual	2024 Adopted Budget	2024 Estimated	2025 Adopted Budget
<b>BEGINNING FUND BALANCE</b>	\$ 100,604	\$ 104,400	\$ 170,244	\$ 228,544
<b>REVENUE</b>				
Property Tax Revenue	97,446	93,654	94,225	52,016
Specific Ownership Taxes	9,037	5,619	7,000	3,121
Interest Income	4,375	1,400	9,700	10,000
<b>Total Revenue</b>	110,857	100,673	110,925	65,137
<b>Total Funds Available</b>	211,461	205,073	281,169	293,681
<b>EXPENDITURES</b>				
Accounting	9,618	14,800	14,800	14,800
District Management	14,846	9,900	9,900	9,900
Audit	4,600	5,700	4,800	5,500
Director's Fees	500	1,200	1,200	1,200
Insurance/SDA Dues	3,574	3,848	3,419	3,900
Legal	5,516	10,000	10,000	10,000
Election	288	-	-	1,000
Miscellaneous	774	2,000	2,000	2,000
Payroll Taxes	38	92	92	92
Treasurer's Fees	1,462	1,405	1,414	780
Contingency	-	50,000	5,000	5,000
<b>Total Expenditures</b>	41,217	98,945	52,625	54,172
<b>TRANSFERS AND OTHER SOURCES (USES)</b>				
Emergency Reserve	-	(3,020)	-	(1,954)
<b>Total Expenditures Requiring Appropriation</b>	41,217	101,965	52,625	56,126
<b>ENDING FUND BALANCE</b>	\$ 170,244	\$ 103,108	\$ 228,544	\$ 237,555

## HORSE CREEK METROPOLITAN DISTRICT

### DEBT SERVICE FUND

#### 2025 Adopted Budget

with 2023 Actual, 2024 Adopted Budget and 2024 Estimated

	2023 Actual	2024 Adopted Budget	2024 Estimated	2025 Adopted Budget
BEGINNING FUND BALANCE	\$ 164,751	\$ 249,892	\$ 263,506	\$ 555,627
<b>REVENUE</b>				
Property Tax Revenue	292,652	386,959	483,542	249,676
Specific Ownership Taxes	27,139	23,218	36,000	14,981
Interest Income	9,356	200	22,000	22,000
<b>Total Revenue</b>	<u>329,147</u>	<u>410,377</u>	<u>541,542</u>	<u>286,657</u>
<b>Total Funds Available</b>	<u>493,898</u>	<u>660,269</u>	<u>805,048</u>	<u>842,284</u>
<b>EXPENDITURES</b>				
Loan Principal	110,000	145,000	145,000	145,000
Loan Interest	115,700	91,425	91,425	87,583
Paying Agent-Remarket Fees	300	2,000	2,000	2,000
Treasurer's Fees	4,392	5,804	7,256	3,745
Bank Fees	-	200	240	200
Contingency	-	3,500	3,500	3,500
<b>Total Expenditures</b>	<u>230,392</u>	<u>247,929</u>	<u>249,421</u>	<u>242,028</u>
<b>Total Expenditures Requiring Appropriation</b>	<u>230,392</u>	<u>247,929</u>	<u>249,421</u>	<u>242,028</u>
ENDING FUND BALANCE	<u>\$ 263,506</u>	<u>\$ 412,340</u>	<u>\$ 555,627</u>	<u>\$ 600,255</u>