

HORSE CREEK METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2022 Actual	2023 Adopted Budget	2024 Adopted Budget
Assessed Valuation	\$ 16,152,550	\$ 15,739,860	\$ 20,812,060
Mill Levy			
General Fund	6.191	6.191	4.500
Debt Service Fund	18.593	18.593	18.593
Total Mill Levy	<u>24.784</u>	<u>24.784</u>	<u>23.093</u>
Property Taxes			
General Fund	\$ 100,000	\$ 97,445	\$ 93,654
Debt Service Fund	300,324	292,651	386,959
Temporary Mill Levy Reduction	-	-	-
Actual/Budgeted Property Taxes	<u>\$ 400,324</u>	<u>\$ 390,096</u>	<u>\$ 480,613</u>

HORSE CREEK METROPOLITAN DISTRICT

GENERAL FUND 2024 Adopted Budget with 2022 Actual, 2023 Adopted Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 32,279	\$ 90,402	\$ 100,604	\$ 104,400
REVENUE				
Property Tax Revenue	100,001	97,445	97,445	93,654
Specific Ownership Taxes	8,843	5,847	5,847	5,619
Interest Income	448	200	1,400	1,400
Total Revenue	109,292	103,492	104,692	100,673
Total Funds Available	141,571	193,894	205,296	205,073
EXPENDITURES				
Accounting	8,391	14,800	14,800	14,800
District Management	8,160	9,900	9,900	9,900
Audit	5,325	5,700	5,700	5,700
Director's Fees	700	1,200	1,200	1,200
Insurance/SDA Dues	3,398	3,700	3,700	3,848
Legal	9,078	11,550	11,550	10,000
Election	1,165	1,200	500	-
Miscellaneous	995	3,600	2,000	2,000
Payroll Taxes	54	92	92	92
Treasurer's Fees	1,501	1,462	1,454	1,405
Contingency	-	50,000	50,000	50,000
Total Expenditures	38,767	103,203	100,896	98,945
TRANSFERS AND OTHER SOURCES (USES)				
Transfer To Debt Service	(2,200)	-	-	-
Emergency Reserve	-	(3,105)	-	(3,020)
Total Expenditures Requiring Appropriation	40,967	106,308	100,896	101,965
ENDING FUND BALANCE	\$ 100,604	\$ 87,586	\$ 104,400	\$ 103,108

HORSE CREEK METROPOLITAN DISTRICT

DEBT SERVICE FUND

2024 Adopted Budget

with 2022 Actual, 2023 Adopted Budget and 2023 Estimated

	2022 Actual	2023 Adopted Budget	2023 Estimated	2024 Adopted Budget
BEGINNING FUND BALANCE	\$ 74,289	\$ 150,030	\$ 164,751	\$ 249,892
REVENUE				
Property Tax Revenue	300,325	292,651	292,651	386,959
Specific Ownership Taxes	26,558	17,559	17,599	23,218
Interest Income	705	100	5,000	200
Total Revenue	<u>327,587</u>	<u>310,310</u>	<u>315,250</u>	<u>410,377</u>
Total Funds Available	<u>401,876</u>	<u>460,340</u>	<u>480,001</u>	<u>660,269</u>
EXPENDITURES				
Loan Principal	115,000	110,000	110,000	145,000
Loan Interest	119,438	110,479	110,479	91,425
Paying Agent-Remarket Fees	350	3,500	1,500	2,000
Treasurer's Fees	4,507	4,390	4,390	5,804
Bank Fees	30	240	240	200
Contingency	-	3,500	3,500	3,500
Total Expenditures	<u>239,325</u>	<u>232,109</u>	<u>230,109</u>	<u>247,929</u>
TRANSFERS AND OTHER SOURCES (USES)				
Transfer From General Fund	2,200	-	-	-
Total Expenditures Requiring Appropriation	<u>239,325</u>	<u>232,109</u>	<u>230,109</u>	<u>247,929</u>
ENDING FUND BALANCE	<u>\$ 164,751</u>	<u>\$ 228,231</u>	<u>\$ 249,892</u>	<u>\$ 412,340</u>