

HORSE CREEK METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2020 Actual	2021 Adopted Budget	2022 Adopted Budget
Assessed Valuation	\$ 15,115,450	\$ 15,283,500	\$ 16,152,550
Mill Levy			
General Fund	6.407	6.407	6.191
Debt Service Fund	18.593	18.593	18.593
Total Mill Levy	25.000	25.000	24.784
Property Taxes			
General Fund	\$ 96,845	\$ 97,921	\$ 100,000
Debt Service Fund	281,042	284,166	300,324
Temporary Mill Levy Reduction	-	-	-
Actual/Budgeted Property Taxes	\$ 377,887	\$ 382,087	\$ 400,324

HORSE CREEK METROPOLITAN DISTRICT

**GENERAL FUND
2022 Adopted Budget
with 2020 Actual, 2021 Adopted Budget, and 2021 Estimated**

	2020 Actual	2021 Adopted Budget	2021 Estimated	2022 Adopted Budget
BEGINNING FUND BALANCE	\$ 211,797	\$ 278,067	\$ 278,067	\$ 34,270
REVENUE				
Property Tax Revenue	96,832	97,921	97,921	100,000
Specific Ownership Taxes	8,354	6,000	8,500	8,500
Interest Income	253	40	200	40
Total Revenue	105,438	103,961	106,621	108,540
Total Funds Available	317,235	382,028	384,688	142,810
EXPENDITURES				
Administration				
Accounting	7,784	9,600	13,000	13,650
District Management	9,856	8,700	8,700	9,135
Audit	5,450	5,300	4,992	5,242
Director's Fees	600	1,000	1,200	1,200
Insurance/SDA Dues	3,493	4,000	3,531	3,708
Legal	7,749	9,300	11,000	11,550
Election	1,408	-	14	2,000
Miscellaneous	1,329	3,500	3,500	3,675
Payroll Taxes	46	77	92	92
Treasurer's Fees	1,453	1,469	1,469	1,500
Contingency	-	53,935	-	50,000
Sub-Total Administration	39,168	96,881	47,498	101,751
Operations				
Transfer To Debt Service	-	250,000	302,920	-
Emergency Reserve	-	3,119	-	3,256
Total Expenditures Requiring Appropriation	39,168	350,000	350,418	105,007
ENDING FUND BALANCE	\$ 278,067	\$ 32,028	\$ 34,270	\$ 37,803

HORSE CREEK METROPOLITAN DISTRICT

DEBT SERVICE FUND 2022 Adopted Budget with 2020 Actual, 2021 Adopted Budget, and 2021 Estimated

	2020 Actual	2021 Adopted Budget	2021 Estimated	2022 Adopted Budget
BEGINNING FUND BALANCE	\$ 479,217	\$ 502,557	\$ 502,557	\$ 18,149
REVENUE				
Property Tax Revenue	281,004	284,166	284,166	300,324
Specific Ownership Taxes	24,242	17,000	24,000	18,000
Interest Income	293	75	110	100
Total Revenue	305,539	301,241	308,276	318,424
Total Funds Available	784,756	803,798	810,833	336,573
EXPENDITURES				
Bond Principal	90,000	55,000	55,000	115,000
Bond Interest	187,563	136,656	136,656	119,438
Loan Issuance Costs	-	155,431	150,150	-
Payment to Escrow Agent	-	4,426,201	4,426,201	-
Paying Agent-Remarket Fees	300	300	300	3,500
Treasurer's Fees	4,216	4,216	4,262	4,505
Bank Fees	120	200	115	240
Contingency	-	1,996	-	3,500
Total Expenditures	282,199	4,780,000	4,772,684	246,183
Total Expenditures Requiring Appropriation	282,199	4,780,000	4,772,684	246,183
OTHER SOURCES (USES)				
Transfer from General Fund	-	250,000	250,000	-
Loan Proceeds	-	3,730,000	3,730,000	-
Total Other Sources (Uses)	-	3,980,000	3,980,000	-
ENDING FUND BALANCE	\$ 502,557	\$ 3,798	\$ 18,149	\$ 90,390