

**HORSE CREEK METROPOLITAN DISTRICT**  
**Assessed Value, Property Tax and Mill Levy Information**

	<b>2019 Actual</b>	<b>2020 Adopted Budget</b>	<b>2021 Adopted Budget</b>
<b>Assessed Valuation</b>	\$ 13,887,280	\$ 15,115,450	\$ 15,283,500
<b>Mill Levy</b>			
General Fund	6.407	6.407	6.407
Debt Service Fund	18.593	18.593	18.593
<b>Total Mill Levy</b>	25.000	25.000	25.000
<b>Property Taxes</b>			
General Fund	\$ 88,976	\$ 96,845	\$ 97,921
Debt Service Fund	258,206	281,042	284,166
Temporary Mill Levy Reduction	-	-	-
<b>Actual/Budgeted Property Taxes</b>	\$ 347,182	\$ 377,887	\$ 382,087

## HORSE CREEK METROPOLITAN DISTRICT

### GENERAL FUND 2021 Adopted Budget with 2019 Actual, 2020 Adopted Budget, and 2020 Estimated

	2019 Actual	2020 Adopted Budget	2020 Estimated	2021 Adopted Budget
<b>BEGINNING FUND BALANCE</b>	\$ 157,940	\$ 212,554	\$ 211,797	\$ 273,167
<b>REVENUE</b>				
Property Tax Revenue	88,976	96,845	96,845	97,921
Specific Ownership Taxes	8,924	5,811	6,000	6,000
Interest Income	509	550	115	40
			-	
<b>Total Revenue</b>	98,409	103,206	102,960	103,961
<b>Total Funds Available</b>	256,349	315,760	314,757	377,128
<b>EXPENDITURES</b>				
<b>Administration</b>				
Accounting	9,968	9,600	9,600	9,600
District Management	11,956	8,700	8,700	8,700
Audit	4,414	5,300	5,300	5,300
Director's Fees	1,100	1,000	1,000	1,000
Insurance/SDA Dues	3,595	4,000	4,000	4,000
Legal	8,724	9,300	9,300	9,300
Election	28	1,000	1,408	-
Miscellaneous	1,580	3,500	750	3,500
Payroll Taxes	84	77	77	77
Treasurer's Fees	1,335	1,455	1,455	1,469
Chambers Rd Streetscape	1,768	-	-	-
Contingency	-	200,000	-	200,000
<b>Sub-Total Administration</b>	44,552	243,932	41,590	242,946
Emergency Reserve	-	3,096	-	3,119
<b>Total Expenditures Requiring Appropriation</b>				
	44,552	247,028	41,590	246,065
<b>ENDING FUND BALANCE</b>	\$ 211,797	\$ 68,732	\$ 273,167	\$ 131,063

## HORSE CREEK METROPOLITAN DISTRICT

### DEBT SERVICE FUND

#### 2021 Adopted Budget

with 2019 Actual, 2020 Adopted Budget, and 2020 Estimated

	2019 Actual	2020 Adopted Budget	2020 Estimated	2021 Adopted Budget
BEGINNING FUND BALANCE	\$ 468,301	\$ 473,447	\$ 479,217	\$ 472,319
<b>REVENUE</b>				
Property Tax Revenue	258,207	281,042	258,206	284,166
Specific Ownership Taxes	25,898	16,863	17,000	17,000
Interest Income	869	1,000	175	75
<b>Total Revenue</b>	284,974	298,905	275,381	301,241
<b>Total Funds Available</b>	753,275	772,352	754,598	773,560
<b>EXPENDITURES</b>				
Bond Principal	80,000	90,000	90,000	95,000
Bond Interest	189,763	187,563	187,563	185,088
Paying Agent-Remarket Fees	300	300	300	300
Treasurer's Fees	3,875	4,216	4,216	4,216
Bank Fees	120	200	200	200
Contingency	-	500	-	500
<b>Total Expenditures</b>	274,058	282,779	282,279	285,304
<b>Total Expenditures Requiring Appropriation</b>				
	274,058	282,779	282,279	285,304
<b>Reserve</b>	162,500	165,000	165,000	165,000
<b>Mill Levy Stabilization</b>	199,341	202,000	202,000	202,000
<b>Undesignated</b>	117,376	285,000	285,000	285,000
<b>ENDING FUND BALANCE</b>	\$ 479,217	\$ 489,572	\$ 472,319	\$ 488,256